

## AUDIT AND RISK MANAGEMENT COMMITTEE - Outstanding Actions- September 2017 update

<b>Date Added</b>	<b>ITEM</b>	<b>Action</b>	<b>Officer responsible and target date</b>
23.5.2017	<b>HMIC - CITY OF LONDON POLICE INSPECTION -UPDATE</b>	Deloitte review of economy, effectiveness and the workforce plan - results to be provided to the Audit and Risk Management Committee in the Autumn.	<i>Commissioner, City of London Police</i>  October/November 2017
23.5.2017	<b>EXTERNAL REVIEW OF INTERNAL AUDIT IN THE CITY OF LONDON CORPORATION</b>	Members suggested that the action plan distinguish <u>low, medium and high</u> priority risks and be more outward focussed.	Head of Internal Audit and Risk Management  November 2017
23.5.2017	<b>INTERNAL AUDIT CHARTER</b>	Members asked for cyber awareness to be more visible in all internal audit reviews and suggested that this be more explicit in the Charter.	<i>Head of Internal Audit and Risk Management</i>  This will be actioned for all audits going forward. A section will be added to the Charter for the next review by the ARMC.
23.5.2017	<b>HEAD OF INTERNAL AUDIT OPINION AND ANNUAL REPORT 2016/17</b>	Members requested: <ol style="list-style-type: none"> <li>1. An update on the 5 red risks.</li> <li>2. The numbers of greens, ambers and reds would give greater assurance than just stating the number of reds.</li> <li>3. Future opinion reports include the quality of internal audit and coverage.</li> </ol>	<i>Head of Internal Audit and Risk Management</i>  <ol style="list-style-type: none"> <li>1. Included in the 'follow up' report on the agenda for 24 July.</li> <li>2 &amp; 3 – To be included in the next HoIA Opinion in May 2018</li> </ol>
23.5.2017	<b>INTERNAL AUDIT PLAN 2017/18</b>	Members requested: <ol style="list-style-type: none"> <li>1. Could there be a review of significant areas every 3 years and an indication of the type of work which would be covered over the course of the year.</li> </ol>	<i>Head of Internal Audit and Risk Management</i>  <ol style="list-style-type: none"> <li>1. This will be actioned for the next Audit Plan.</li> </ol>

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		2. Whether future reviews could include an analysis of efficiency and include resources and training.	2. This will be considered as part of the forthcoming planning process.
24.7.2017	<b>INTERNAL AUDIT RECOMMENDATIONS FOLLOW UP</b>	<p>1. Members sought more assurance in respect of the 39% of high priority recommendations awaiting implementation and asked for an update on the 8 recommendations which have implementation dates before the next meeting of the Audit and Risk Management Committee</p> <p>2. Provide the number of days for next year's Audit Plan</p>	<p><i>Head of Internal Audit and Risk Management</i></p> <p>1 &amp; 2. Before or at the next meeting of the Audit and Risk Management Committee.</p> <p>2 – Circulated 22/9/2017</p>